

2018 TRUSTEES' ANNUAL REPORT

Financial Year Ended 31 December 2018

The Board of Trustees, who also acts as trustees for charity law purposes, submits their report and the financial statements for Lightyear Foundation for the period 1 January 2018 to 31 December 2018. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Reference and administrative details:

Charity registration number: 1150231

Date of registration: 18th Dec 2012

Company registration number: 08151118

Date of incorporation: 20th July 2012

Address: Lightyear Foundation c/o Burnside

61 Queen Square, Bristol, BS1 4JZ

Bankers: Natwest, 153 Putney High Street, Putney, London, SW15 1RT

Trustees:

The Trustees who served the charity during the period were as follows:

Peter Horne (resigned 22.11.18)

Annabella Williams

Mandip Englund

Robert Massey

Francesca Ooi

Dr Colin Church (appointed 21.2.18)

The Trustees who were the trustees of the charity at the date of this Report was approved were as follows:

Annabella Williams

Mandip Englund

Robert Massey

Francesca Ooi

Dr Colin Church (appointed 21.2.18)

Lewis Honey (appointed 6.2.19)

Dr Josie Rawes (appointed 6.2.19)

Kerry Nelson (appointed 17.2.19)

Structure, governance and management

Governing document

Lightyear Foundation is governed by its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Objectives

The charity's objects, as set out in its governing document, are: To advance education in science amongst schoolchildren and adults in the UK and abroad in such ways as the trustees see fit, including by:

- Helping establish science-oriented partnerships between schools in the UK and overseas
- Organising events which promote an interest in science
- Investigating and using new technology to communicate scientific knowledge and understanding

Statement of Public Benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

Organisational structure

The Trustees are responsible for decisions regarding the strategy and development of the charity, and other high level decisions. Day to day running of the charity is delegated to the CEO of Lightyear Foundation, Katherine Sparkes, plus her team of freelance professionals.

Recruitment and appointment of new trustees

Regular Trustee skills audits are carried out at Lightyear Foundation and based on this, new trustees are recruited, either to replace a person who has resigned or to bring specific skill and experience onto the board.

Trustee vacancies are widely advertised. Shortlisted candidates are interviewed by the CEO then the Chair plus another Trustee before being invited to attend a first Board Meeting as an observer. Following this the Board votes to appoint the new member and if successful, they are given a 'buddy' – a longer standing Trustee to support them for their first 6 months.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, and systems or procedures have been established to manage those risks. An overview of these major risks, and their mitigation strategies, is provided below:



- The UK economy suffers a downturn, reducing the availability of funding for Lightyear. In response, the charity is exploring opportunities to earn income; investing in fundraising; and maintaining healthy reserves
- Lightyear's programme is not delivered effectively, threatening its mission. In response, a strong team bringing a variety of skills has been recruited to lead our projects, ensuring they are sustainable, scalable and impactful
- The beneficiaries of the charity are not adequately protected, threatening their safety and the charity's reputation. In response, the charity adheres to a rigorous child protection policy for all aspects of its operations
- Financial resources of the charity are subject to misuse. In response, Lightyear has strict guidelines in place regarding management of incoming and outgoing funds. Accounts are examined by an independent accountant annually. A financial integrity policy is also in place.

Financial review

Reserves policy

Reserve funds are maintained to a level that will allow for normal operation of the charity for three months in the absence of any further funding. Reserves were set at £ 9,500 at the year end of 2018 and the free reserves of £6,977 at 31 December 2018 were below this target. These reserves may be accessed, with the agreement of the trustees, to provide working capital in order to meet new areas of endeavor and to meet emergency requirements.

Principal funding sources

The principal funding source for the year was donations from charitable trusts and foundations. The charity also secured funding from companies and other organisations as well as a number of donations from individual donors and creative fundraising activities. Lightyear Foundation particularly wishes to thank the following for their generosity;

- John Lyon's Charity
- Ernest Hecht
- Souter Charitable Trust
- Syder Foundation
- D M Thomas Foundation
- Woodward Charitable Trust
- Blackwood Engineering Trust
- Britain Thinks
- The Royal Astronomical Society
- NHS



Lightyear Foundation Limited

Balance sheet year ended 31 December 2018

Charity registration number 1150231; company registration number 08151118

	Total funds 2018	Total funds 2017
	£	£
Current assets:		
Debtors – due from donor	3,021	6,977
Cash at bank and in hand	8,802	21,091
<i>Total current assets</i>	11,823	28,068
Liabilities:		
Creditors – amounts falling due within one year	2,346	2,496
<i>Total assets less current liabilities</i>	9,477	25,572
Total net assets or liabilities	9,477	25,572
Funds of the charity:		
Restricted income funds (note 11)	2,500	7,485
Unrestricted funds	6,477	18,087
Total funds	9,477	25,572

Approved by the Board and signed on its behalf by:

Bella Williams, Trustee

Date: 16 May 2019



Lightyear Foundation Limited

Statement of financial activities

For the year ended 31 December 2018

Incorporating income and expenditure account and statement of total realised gains and losses

	Unrestricted funds	Restricted funds	Total funds 2018	Total funds 2017
	£	£	£	£
Income:				
Donations (note 3)	3,519	18,696	22,215	40,385
Other	0	0	0	0
Total	3,519	18,696	22,215	40,385
Expenditure:				
Raising funds (note 5)	65	0	65	3,362
Charitable activities (note 6)	830	23,681	24,511	21,317
Other (notes 8 - 10)	13,734	0	13,734	12,021
Total	14,629	23,681	38,310	36,700
Net income / (expenditure) for the year	(11,110)	(4,985)	(16,095)	3,685
Transfers between funds (note 11)	0	0	0	0
Other recognised gains (losses)	0	0	0	0
Net movement in funds	(11,110)	(4,985)	(16,095)	3,685
Reconciliation of funds:				
Total of funds brought forward	18,087	7,485	25,572	21,887
Total funds carried forward	6,977	2,500	9,477	25,572

Notes to the accounts

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, and with the Charities Act 2011.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.3 Material prior year errors

No material prior year errors have been identified in the reporting period.

Note 2: Accounting policies

Income

2.1 Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.2 Offsetting

There has been no offsetting of assets and liabilities or income and expenses.

2.3 Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

2.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

2.5 Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

2.6 Support costs

The charity has incurred expenditure on support costs.

2.7 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Expenditure and liabilities

2.8 Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2.9 Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

2.10 Deferred income

No material item of deferred income has been included in the accounts.

Note 3: Analysis of income

Analysis	2018 £	2017 £
Direct donations	0	0
Donations from a third party	2,627	12,988
Gift aid	312	2,144
Grant income – unrestricted	580	14,273
BIG Lottery Grant - restricted	0	9,980
Grant income - restricted	18,696	1,000
Other income	0	0
Total	22,215	40,385

Note 4: Donated goods, facilities and services

Meetings of the Board of Trustees were held at the offices of Linklaters, London in 2017 and 2018.

Note 5: Expenditure on raising funds

Analysis	2018 £	2017 £
Incurring through donation-seeking activities	0	2,925
Incurring through transaction costs	65	437
Total expenditure on raising funds	65	3,362



Note 6: Expenditure on charitable activities

Analysis	2018	2017
	£	£
Project costs – Sensory Science (unrestricted)	0	9,305
Project costs – Sensory Science (restricted)	0	9,517
Project costs – Big Lottery (restricted)	7,485	2,495
Project costs – Science Ballet	16,196	0
Meetings & overheads	0	0
Marketing	830	0
Total expenditure on charitable activities	24,511	21,317

Note 7: Expenditure on governance costs

Analysis	2018	2017
	£	£
Insurance	395	595
Annual report design	0	190
Total expenditure on governance costs	395	785



Note 8: Support costs

8.1 Analysis of Support Costs in 2018

Analysis	Raising funds £	Charitable activities – specific projects £	Charitable activities – general project support £	Management and Governance £	Grand total £	Basis of allocation
Governance costs	0	0	0	395	395	Actual costs
Other support costs	0	0	0	2,174	2,174	Actual costs
Staff costs (Note 10)	2,619	5,485	4,273	4,273	16,650	Percentage of time spent on each activity
Total other costs	2,619	5,485	4,273	6,842	19,219	

8.2 Analysis of Support Costs in 2017

Analysis	Raising funds £	Charitable activities – specific projects £	Charitable activities – general project support £	Management and Governance £	Grand total £	Basis of allocation
Governance costs	0	0	0	785	785	Actual costs
Other support costs	0	0	2,940	0	2,940	Actual costs
Staff costs (Note 10)	0	13,083	4,148	4,148	21,379	Percentage of time spent on each activity
Total other costs	0	13,083	7,088	4,933	25,104	

Note 9: Fees for examination of the accounts

No fees have been paid to the Independent Examiner for his review (2017 £ Nil). The Independent Examiner has not provided any other assurance services or advisory services (2017 £ Nil).

Note 10: Paid staff

10.1 Staff Costs

Analysis	2018	2017
Gross salaries and wages	0	0
Freelance staff	16,650	21,379
Total staff costs	16,650	21,379

10.2 The charity made no redundancy payments during the year.

10.3 No members of staff received staff benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10.4 There were no members of staff employed during 2018 (2017 None).

10.5 The remuneration of key management personnel (2018, 1 person) amounted to £11,250 (2017, 1 person; £18,900).

Note 11: Charity funds

11.1 Details of material restricted charity funds held and movements during 2018

Fund names		Fund balances £ brought forward	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances £ carried forward
Science Ballet	R	0	18,696	(16,196)	0	0	2,500
Sensory Science – Big Lottery	R	7,485	0	(7,485)	0	0	0
Other funds		18,087	3,519	(14,629)	0	0	6,977
Total funds		25,572	22,215	(38,310)	0	0	9,477

The Sensory Science and Science Ballet projects are described more fully in the Annual Report.

11.2 Details of material restricted charity funds held and movements during 2017

Fund names		Fund balances £ brought forward	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances £ carried forward
Sensory Science	R	8,517	1,000	(9,517)	0	0	0
Sensory Science – Big Lottery	R	0	9,980	(2,495)	0	0	7,485
Other funds		13,370	29,405	(24,688)	0	0	18,087
Total funds		21,887	40,385	(36,700)	0	0	25,572

Note 12: Transactions with trustees and related parties

12.1 None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

12.2 No trustee expenses were incurred during 2018. (2017 £ Nil).

12.3 There were no donations from trustees during 2018 (2017 £ Nil).

12.4 During 2018 the Lightyear Foundation sought partnerships that would allow a greater reach and social impact, making maximal use of available funds. To this end, the Science Ballet project, was delivered in collaboration with Flamingo Chicks, a registered not-for-profit organisation, Community Interest Company number 09417737. The organisation is well-known to the Lightyear Foundation as Lightyear's CEO, who works one day a week for Lightyear, founded Flamingo Chicks and is its CEO. Funds were divided between the two organisations, taking the delivery requests of funders into account. The relationship between the Lightyear Foundation and Flamingo Chicks CIC is described more fully in the Activities section of the Annual Report.

Related party transactions in 2017 £Nil.

Objectives and activities

Lightyear Foundation (“Lightyear”) believes science education is vital for all children. Science education complements children’s natural curiosity, teaches them about the world around them and develops key skills such as problem solving and perseverance. It also creates the scientists of tomorrow to advance development and solve problems.

Lightyear exists to make science education as accessible as possible for children in the UK, so that all children have the opportunity to explore, get excited by, and gain a deeper understanding of science. The charity is on a mission to ensure that science is a part of every child’s life, regardless of ability or social background.

Lightyear’s flagship programme is Sensory Science; an immersive and creative experience that uses entertaining science experiments to inspire disabled children about science while providing practical knowledge to improve their lives. In addition, Lightyear breaks down the barriers preventing disabled children and young people from pursuing careers in science.

Lightyear Foundation’s Achievements in 2018

In 2018 Lightyear Foundation built on its strong foundations in its quest to break down the barriers to STEMM (Science, Technology, Engineering, Maths and Medicine) for those with SEN (Special Educational Needs).

Last year, we helped children learn about science through dance, supported medical students in better caring for young SEN patients and even got a special message from leading UK astronaut Sir Tim Peake.

Here, we report on how we delivered on our three strategic priorities for 2018:

1. Scale our flagship Sensory Science programme, working with at least 300 children

Throughout 2018, we ran a number of workshops - and exceeded our target by 400% - reaching 1,495 children. A twist on our usual offering, these combined dance with active learning in response to the statistic that 23% of disabled children are obese. The workshops were centred on two key themes: The Human Body and Space.

Our space workshop helped participants learn about the solar system by, for example, using ballet to explore the idea of how the planets orbit the sun. Our Human Body workshops – inspired by the fact that 34% of medical procedures for disabled children have to be repeated because of anxiety or sensory issues – helped to demystify the human body. Key activities included practicing superhero poses to help children stay still when doctors need to examine their heart and carrying out role plays as ‘white blood cell warriors’.

Space: What we achieved

- Children gained improved knowledge of space, planets and the solar system and more confidence in key areas such as decision making
- The children enjoyed the chance to exercise and learn basic dancing skills
- Each child was given a certificate of achievement to take home
- Parents were given 'note home cards' which included a snapshot of what their child enjoyed most during the term. The reverse featured an experiment they could try at home to continue learning
- We put on a number of space-themed performances, with one introduced by a message by none other than Sir Tim Peake!
- We trained 160 people in 'space Makaton' – giving them the Makaton vocabulary necessary to sign about space
- 100% of children said that they enjoyed learning about space through dancing
- 74% said they would like to pursue a career in science when they grow up

The body: What we achieved

- Children learned more about how the human body works, gained skills to help them cope in medical settings and got to enjoy moving their body through physical activity and dance too!
- Parents and carers were given a take-home sheet with our top tips for preparing for and managing medical appointments
- 100% of children enjoyed learning about science through dancing and 61% said they would like to pursue a career in medicine
- 72% of children said they now think positively about doctors and nurses (compared to 59% before the sessions). In fact 48% said they now think of doctors and nurses as superheroes!
- 84% of parents said they felt their child was now better equipped for medical appointments

As a small charity, Lightyear Foundation favours partnership working to have the biggest reach and social impact whilst maximizing our modest funds. For Science Ballet, our largest project of 2018, we collaborated with Flamingo Chicks CIC for the delivery.

Flamingo Chicks offers an inclusive community, giving disabled children and those with illnesses such as cancer the opportunity to enjoy dance. 3000 children go through its sessions each year.

Feedback shows that active, movement-based learning works well to reinforce the curriculum but also helps engage harder to reach groups, such as older boys. Lightyear Foundation was able to bring the science know-how to Flamingo Chicks, including contacts (for example the Zoological Society inputting into class plans, and the 'Space Stars' from the UK Space Agency, the Royal Astronomical Society, Bristol University and Neptec), advising on kit content, incorporating sensory techniques from our Sensory Science workshops, and helping to train Flamingo Chicks' teachers to deliver scientific content.



In return, Flamingo Chicks was able to bring a ready-made audience both in regular weekly classes but also in a series of new outreach workshops right across the UK. Additionally, it provided teachers to lead the sessions and quality was maintained by Flamingo Chicks' Head of Dance, Sam McCormick. Flamingo Chicks also provide and recruited volunteers to support delivery of the programme, each undergoing DBS checks and the organisation's online volunteer training. Flamingo Chicks is a registered not-for-profit organization, CIC number 09417737.

Total amount raised for the Science Ballet project was £18,696 of which £8,415 was paid to Flamingo Chicks and £10,281 to Lightyear Foundation.

The organisation is well known to Lightyear Foundation as Lightyear's CEO (who works part-time, 1 day a week) founded Flamingo Chicks and is also its CEO. The two organisations worked very successfully together with clearly defined and separate roles for the delivery of the project.

In addition to our space ballet sessions, at the beginning of 2018 we also carried out 10 Sensory Science workshops at Knowle DGE Academy, New Fosseway School and Illminster Specialist Nursery. We reached 98 children and received some excellent feedback;

"We have been working with Lightyear Foundation for a few years now. Our pupils are always delighted by, engaged in and curious about the content deliver and talk about these sessions afterwards. This year we tried it with our youngest pupils (4-6). The sensory elements are totally appropriate to their needs and Lightyear staff were happy to adjust their sessions to meet the needs of the pupils. This was their first experience with an outside agency and it was a hugely positive and inspiring one for them." Jodie Gardiner, Illminster Avenue Specialist Nursery School

"That was the best science lesson ever - I wish every science lesson could be like that." Rebekah, Year 10, KnowleDGE Academy

2. Step up our efforts to encourage more SEN children to consider STEMM careers e.g. by showcasing role models and providing work experience opportunities

An important part of our work this year was working directly with key bodies in the STEMM industries in order to help them to encourage participation in science careers.

Following an overwhelming response to our CEO's speech at the Royal Society's Diversity conference in 2017, we set up and chaired two STEMM SEN roundtables that brought together 21 attendees from all the major Science associations, including The Royal Society, the UK Association for Science & Discovery Centres, and the Zoological Society of London.

We are leading this network to share best practice, raise awareness, train and inform so that together the network empowers the STEN SEN community. Key things we are doing as part of this role include:

- Establishing a SEN/STEMM week to celebrate best practice and highlight the importance of inclusion of disabled people in STEMM
- Helping to create disability-focussed resources; and
- Developing disability training for staff and volunteers, including potential online training and/or certification.

In addition, we also directly provided 'work inspiration' days for young people with SEN. Here they get to meet people working in STEMM, in a variety of different job roles, ask questions and see first-hand what they do. In return, they complete an accessibility audit, helping make places and spaces more accessible for disabled visitors. This year Lightyear completed two inspirations days at STEMM venues the Science Museum, London and Aerospace Bristol.

To further inspire disabled young people to work in the STEMM industry, we have created a Role Model programme. Our Role Models' profiles are on our website, showcasing disabled STEMM professionals. They share their stories, as well as tips for young people aspiring to work in their field. It has been a fantastic resource to share with the young scientists we work with in our Sensory Science sessions, showing them that disability is not a barrier to success.

3. Create a new training programme to equip medical students with the skills to understand disabled children better.

Building on what we learned while planning our body-themed workshops, we went on to share our techniques and knowledge with the Children's Disability and SEN advisory group at Bristol Children's Hospital and our CEO was invited to join and now attends on a monthly basis.

In addition, we reached a wider medical audience by showcasing our work as part of the 'Ask, listen, do' agenda on autism and learning disability at the NHS70 Expo, visited by more than 5,000 people.

Other achievements

- As part of our engagement work with our 65 volunteers, we created online training and released a series of videos teaching basic Makaton signs to aid better communication in our sessions and the community. As well as being used by our volunteers, these are currently being shown in places such as the Centre for Life in Newcastle, which used our Space Signs Video to help train their staff ahead of their upcoming Space exhibit.
- Two of our volunteers, Hannah and Ella, delivered some of our Science Ballet sessions in Kenya in August, at Pangani Special School and Love for All Children's

Centre, and supported the teachers in being able to deliver sessions themselves in the future.

- We continued our fundraising efforts, including the launch of our very own 'Space Race' – a collaboration with MyRace, a 'virtual race' platform that enables participants to complete races in their own time, the Lightyear Space Race is a 5km race and open to anyone and everyone. So far, more than 100 people have taken part.

Lightyear's plans for 2019 and beyond

Lightyear has an exciting year ahead. By the end of 2019, we aim to have:

Expanded our influence with key stakeholders

- Led, expanded and strengthened the STEMM SEN network
- Launched training workshops for medical students in conjunction with an esteemed university's medical school
- Showcased our work on our re-launched website: <https://lightyearfoundation.org/> and through seeking relevant PR & marketing opportunities

Expanded our reach

- Scaled Sensory Science working in partnership with others with a target to reach 1,250 children through our sessions during the year
- Secured £50,000 for Lightyear's work in 2019, having sought bigger grants, multi-year funding and where possible, unrestricted funds to cover central costs.

Continued promoting STEMM careers to SEN young people

- Continued our work experience programme for young adults with two visits to STEMM employers (themed around zoology to tie in with our 'Carnival of The Animals' theme, a collaboration with the Zoological Society of London)
- Created a bank of disabled STEMM role-models to further inspire the young people we reach

Strengthened our organisation

- Recruited two new trustees to our board
- Recruited a new treasurer to the board

Built on our partnerships

- Worked in partnership with other organisations to bring Lightyear's knowledge, expertise and contacts to a wider audience
- Worked in partnership with other organisations to strengthen bid applications

Statement of the Responsibilities of the Trustee Directors

The trustees (who are also directors of Lightyear Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities Statement Of Recommended Practice;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

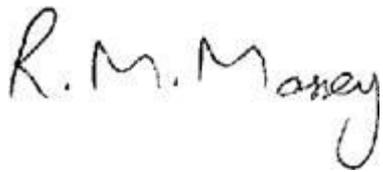
The company has taken advantage of the small companies' exemption in preparing the report above.

So far as each of the Trustees is aware at the time the report is approved;

- There is no relevant review information of which the charitable company's independent examiner is unaware; and

- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant review information and to establish that the independent examiner is aware of that information.

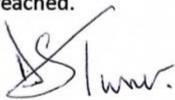
Approved by the Board and signed on its behalf by:



Robert Massey, Chair of Trustees

4 June 2019



Report to the trustees of	Lightyear Foundation Limited	Charity number	1150231
On accounts for the year ended	31 December 2018	Company number	08151118
Set out on pages	6 to 15		
Respective responsibilities of trustees and examiner	<p>The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none">• examine the accounts under section 145 of the Charities Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and• to state whether particular matters have come to my attention.		
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>		
Independent examiner's statement	<p>In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:</p> <ul style="list-style-type: none">• accounting records were not kept in accordance with section 386 of the Companies Act 2006; or• the accounts do not accord with such records; or• the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or• the accounts have not been prepared in accordance with the Charities SORP (FRS102) <p>I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.</p>		
Signed:		Date:	4 June 2019
Name:	DS Turner		
Relevant professional qualification:	Chartered Accountant		
Address:	123 Broadwood Avenue Ruislip, Middlesex HA4 7XU		